New Advertising

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http://yury.name



CS Club, Steklov Institute, 2008

In the past, entrepreneurs started businesses. Today they invent new business models.

John Doerr

Think global, act local.

disputed

Outline

The Concept of New Advertising

Outline

- The Concept of New Advertising
- Prototype Project: Shopping2.ru

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- Prototype Project: Shopping2.ru
- Research Agenda

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The Concept of New Advertising

$C \rightleftharpoons M \rightleftarrows B$

More contribution from businesses and consumers

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- Universal business-consumer environment

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- More structure

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- Legalize!

Consumer Tasks

- Search products
- Buy cheap
- Discover new things
- Follow news
- Form personal style
- Make choices
- Get support
- Memorize
- Utilize expertise

Business Tasks

- Analyze market and learn demand
- Create demand
- Keep current clients
- Attract new clients
- Educate consumer
- Establish trust

Questions to Consumer

- How do you discover, decide, find things?
- Define your style?
- How can we help?

Questions to Business

- How do you do internet marketing and CRM now?
- How can we help?

Interesting Projects

Wakoopa, Shelfari, Imhonet, Vladelia, Hel-looks, Last.fm, Yelp, VKontakte places, Facebook for business, LiveJournal Club Card

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Prototype Project: Shopping2.ru

Mission

- Help people to buy
- Help companies to sell

Focus

- Database
- Organize connections
- Taste making
- News

History

- Dec'07: First words
- May'08: First line of code
- July'08: First user

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- July'08: First user
- October'08: Launch

Investment

- Direct: < 1K\$
- Stupid: 2.5 K\$

Technology

- Django
- LAMP (linux-apache-mysql-python)
- Jquery/javascript, html/css
- Postfix, svn, trac
- Dedicated hosting 90\$/Mo

Team

Yury Lifshits

startsite.ru, csin.ru

Anton Nazarov

vkontakte.net.ru

Experiment

- "Tell about yourself to learn about others"
- VKontakte ID "required"
- Invite three people to get access
- Garment tagging script

Getting users

- Our personal blogs
- Posting in related communities
- 20% registered by invitations
- Reviews in press and blogs

Results

- 1000 registrations in 2.5 months
- 400 photos, 1800 garments, 200 shopping places, 700 brands

Most popular brands

Most popular brands

- ZARA
- Adidas
- Nike
- Mango
- Esprit
- Ecco
- Converse
- Mexx
- Levi's
- Lacoste

Business model: paid services for companies

- Communication to consumer:
 QA, feedback, polls, surveys
- Market analysis
- Content distribution
- Loyalty programs

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Research Agenda

Billion wishes

 Collect 1 000 000 000 pairs "person — wish"

5 Questions recommendations

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- Rankings

Data Licensing

- Getting data: rewards, weak privacy
- Data remix rules
- Data Market: Who is ready to pay? For what kind of data?

Disambiguation

- Unique identifiers and resolution algorithms
- Usability
- Mission: user-generated semantic web

Get good stuff in

- Get more content
- Get good content
- Story: adult content in MySpace

Call for Feedback

- Ideas and feature requests for shopping2.ru?
- Ideas for posted challenges?

October 2, Thursday

18-30

Shopping2.ru presentation & brainstorming

http://vkontakte.ru/club4719976

21-00

BubbleBar: Shopping2.ru Launch Party!

http://vkontakte.ru/club4764930

Links

http://yury.name

Homepage

http://shopping2.ru

Our prototype "social shopping" project

http://yury.name/newweb.html

Tutorial "The New Web"

http://yury.name/reputation.html

Tutorial "Reputation Systems"

Pointers

Michigan U Group "Incentive-Centered Design"

http://www.socialcomputingresearch.net/twiki/bin/view/ICD/WebHome

Al Roth papers on Market Design

http://kuznets.fas.harvard.edu/~aroth/alroth.html

TED: Larry Lessig, Seth Godin, Mena Trott, Jimmy Wales

http://www.ted.com

Problem to think about: Billion wishes

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Thanks for your attention! Questions?